

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Norstar Cash  
2840 Highway 95 Alt S#7  
Silver Springs, NV 89429  
and  
<https://norstarcash.com>

**DESIST AND REFRAIN ORDER**  
**(For violations of section 23005 of the Financial Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Norstar Cash, an entity of unknown form, maintained a business address at 2840 Highway 95 Alt S#7, Silver Springs, Nevada 89429. Norstar Cash is a for profit entity that engages in business on the Internet at <https://norstarcash.com>.

2. Beginning in or about June 2008, Norstar Cash engaged in the business of deferred deposit transactions by offering, originating, or making deferred deposit transactions, or “payday loans,” as described below.

3. Norstar Cash offered its services to California consumers through advertisements on the Internet.

4. Norstar Cash’s website provides, “Need cash quick but you’re caught between paydays? We have the solution! By filling out our 2-minute application you will qualify for a cash advance for up to \$500.00! . . . Once approved, your cash is deposited in your bank account that evening. . . . Getting the Cash You Need Is That Easy!! Apply Now!”

1 5. California consumers completed an online application for a deferred deposit transaction and  
2 submitted the application form over the Internet. After submitting the application form and providing  
3 Norstar Cash with personal information, Norstar Cash credited the accounts of California consumers.  
4 Thereafter, Norstar Cash withdrew funds from the consumers' accounts in payment of the deferred  
5 deposit transactions.

6  
7 6. The California Corporations Commissioner has jurisdiction over deferred deposit transactions  
8 as set forth in the California Deferred Deposit Transaction Law (California Financial Code §23000 et  
9 seq.).

10  
11 7. Norstar Cash has not been issued a license by the California Corporations Commissioner  
12 authorizing it to offer, originate, or make deferred deposit transactions under the California Deferred  
13 Deposit Transaction Law.

14  
15 8. Further, Norstar Cash is not exempt from the licensing requirements of the California  
16 Deferred Deposit Transactions Law.

17  
18 Based upon the foregoing findings, the California Corporations Commissioner is of the  
19 opinion that Norstar Cash has engaged in the business of deferred deposit transactions without having  
20 first obtained a license from the Commissioner, in violation of California Financial Code section  
21 23005(a).

22  
23 Pursuant to the California Financial Code section 23050, Norstar Cash is hereby ordered to  
24 desist and refrain from engaging in the business of deferred deposit transactions in the State of  
25 California without first obtaining a license from the Commissioner or unless otherwise exempt. This  
26 Order is necessary, in the public interest, for the protection of the consumers and is consistent with  
27 the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This order  
28 shall remain in full force and effect until further order of the Commissioner.

1 California Financial Code section 23050 provides in pertinent part:

2 Whenever, in the opinion of the commissioner, any person is engaged in the  
3 business of deferred deposit transactions, as defined in this division, without  
4 a license from the commissioner, or any licensee is violating any provision  
5 of this division, the commissioner may order that person or licensee to desist  
6 and to refrain from engaging in the business or further violating this  
7 division. If within 30 days, after the order is served, a written request for a  
8 hearing is filed and no hearing is held within 30 days thereafter, the order is  
9 rescinded.

10 Dated: February 27, 2009  
11 Los Angeles, California

12 PRESTON DUFAUCHARD  
13 California Corporations Commissioner

14 By: \_\_\_\_\_

15 ALAN S. WEINGER  
16 Lead Corporations Counsel